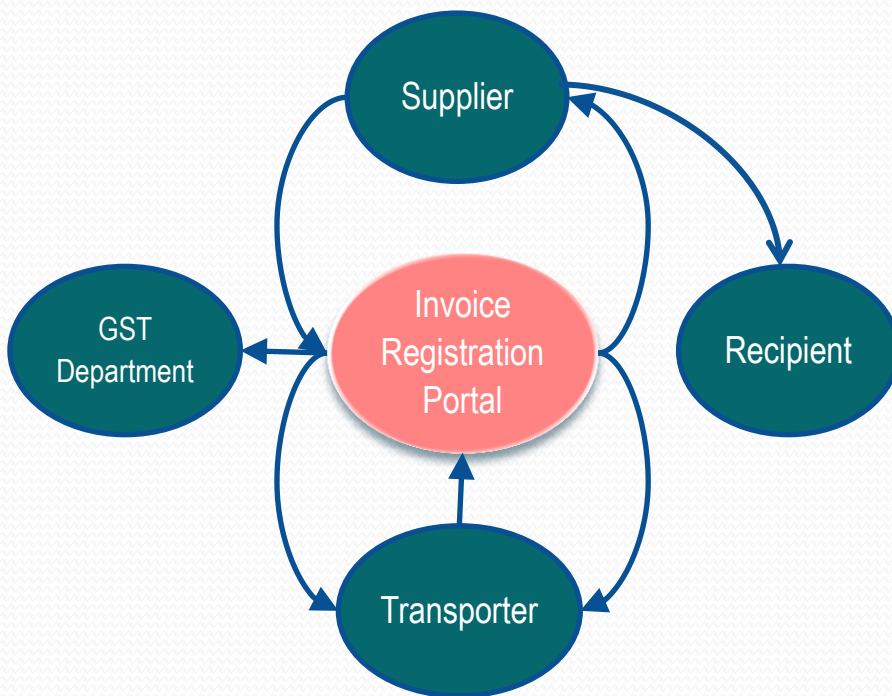


E-Invoice System

e-Invoicing under GST, is a game changer system. The system involves reporting of the B2B and Export invoices being issued by the taxpayers to their customers, on the government portal and obtaining a unique Invoice Reference Number (IRN). Its a faceless system with major thrust on API integration so that the eco-system can exchange the data electronically. The e-Invoice Portal returns the Signed QR code and Signed invoice back to the taxpayers. The standardized e-invoice format, based on international standard (UBL/PEPPOL), has led to machine readability, enhanced interoperability and uniform interpretation in the entire eco-system.



IMPACT
Standardized and inter-operable invoice
Auto generation of GST Returns and e-Way Bill
Faster credit of ITC and elimination of fake invoices
Ease of doing business

- Request for IRN Generation by Supplier
- Supplier Receives IRN, Signed Invoice & QR Code and e-Way Bill (optional)
- E Invoice shared with GST Department and Transporter
- Transporter uses IRN details
- E Way Bill is generated by Transporter

Genesis of e-Invoicing

Beginning of E Invoice in India for Taxpayers with Annual Aggregate Turn Over (AATO) > 500 Cr.

E Invoice extended to taxpayers with Annual Aggregate Turn Over (AATO) between 100 Cr. and 500 Cr.

Oct-20

Nov-20

Dec-20

Jan-21

Feb-21

Mar-21

5 Crore
IRN

10 Crore
IRN

16 Crore
IRN

23 Crore
IRN

31 Crore
IRN

39 Crore
IRN

KEY STATISTICS

36910

Taxpayers with Annual Aggregate Turn Over (AATO) more than Rs. 500 Cr are generating e-Invoices

52595

Taxpayers with Annual Aggregate Turn Over (AATO) between Rs 100 Cr-500 Cr are generating e-Invoices

0.9 Lakh Suppliers using the system

30.44 Lakh Recipients involved

39
Crores

IRNs Generated as on
31-Mar-21

FEATURES

Generation of IRN for B2B and Export Invoices

Digital Signing of e-Invoice and QR Code

Seamless integration with E-Way Bill system

Various modes of generation like API, Bulk upload and Offline Tools

Registration for API, MIS Reports and Bulk Print of Invoice

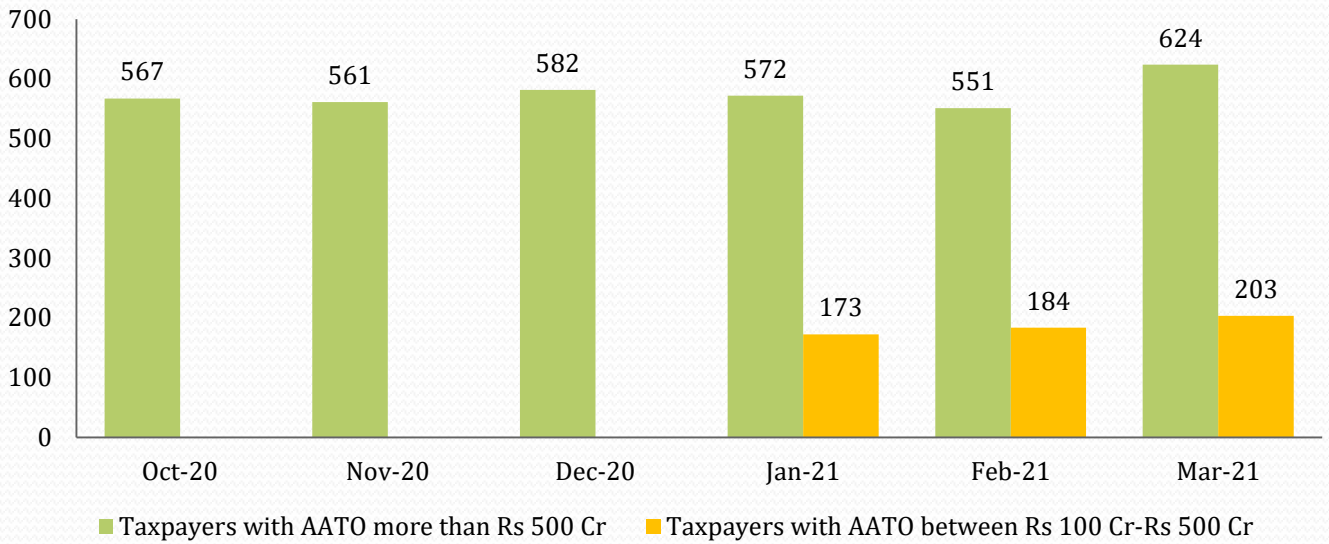
'GePP' - An offline tool for Bulk generation of IRN

Verification of IRN by department and others

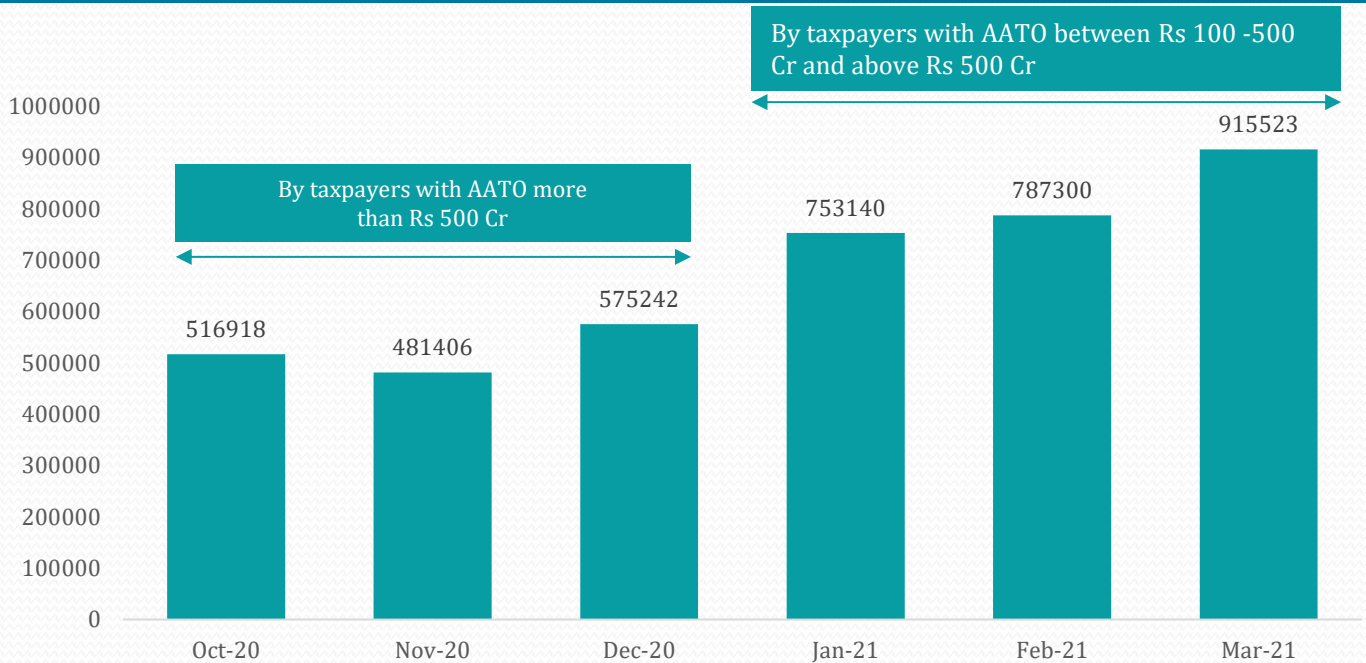
E-Invoice Analytics

Daily SMS of statistics for taxpayers

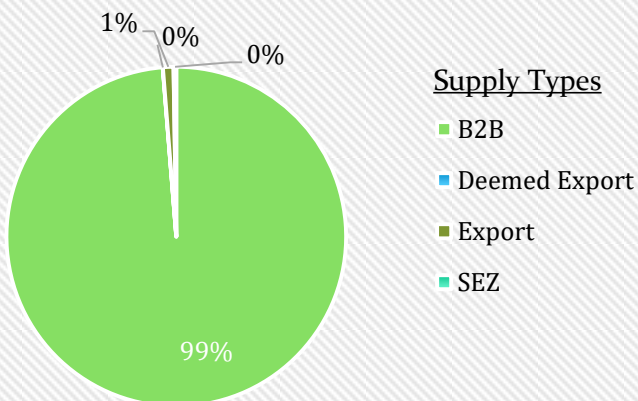
Number of E-Invoices (Nos. in Lakhs)



Number of Export e-Invoices (in Nos.)

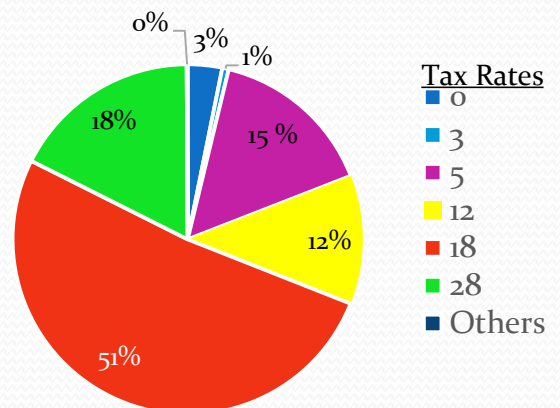


E-Invoices based on Supply type



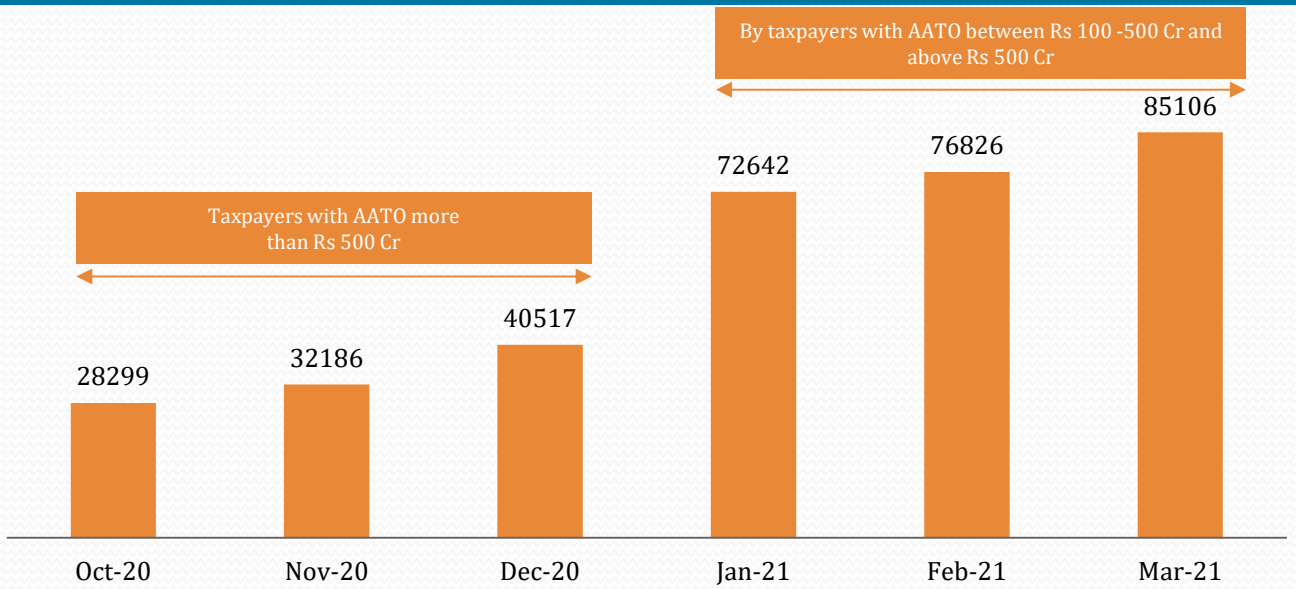
Oct. 2020 – Mar. 2021

E-Invoices based on Tax Rates

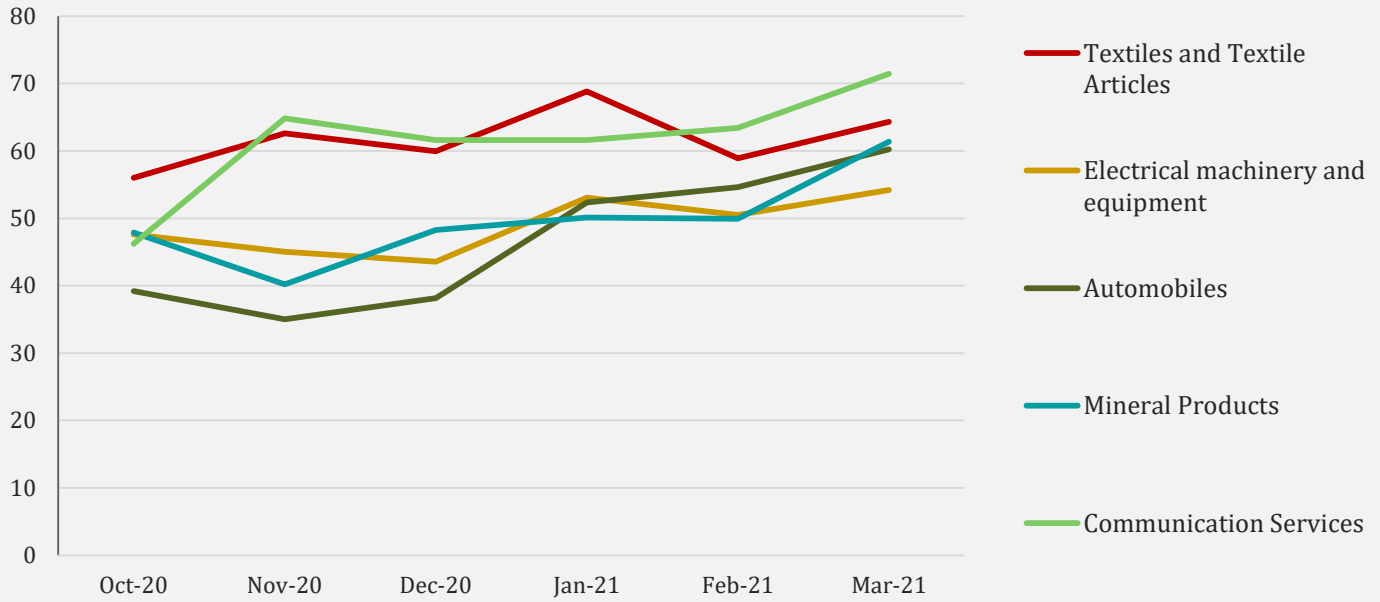


Oct. 2020 – Mar. 2021

Number of Taxpayers generating e-Invoices (in Nos.)



Number of e-Invoices based on Top 5 Sectors (Nos. in Lakhs)



The above chart indicates e-Invoices in Sectors by :

- Taxpayers (companies) having Annual Aggregate Turn Over more than Rs. 500 Cr from 1st Oct 2020
- Taxpayers (companies) having Annual Aggregate Turn Over between Rs 100 -500 Cr and above Rs 500 Cr from 1st Jan 2021

Road Ahead..

Turnover-wise phased rollout for e-Invoice generation

Offline form and mobile based system for e-Invoice generation

Advanced e-Invoice Analytics

Rollout of second e-Invoice portal

Improvements in validations and verifications to control fraudulent invoices

Phased roll-out for B2C invoices